

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1517 - SB 1881

March 9, 2011

SUMMARY OF BILL: Prohibits the Governor or any member of the General Assembly from creating or controlling a multi-candidate political campaign committee (PAC) while in office. Any political campaign committee created or controlled before the effective date of this act shall close out such account on or before January 1, 2012. This does not apply to political campaign committees controlled by a political party on the national, state, or local level, or by a caucus of a political party established by members of the General Assembly.

ESTIMATED FISCAL IMPACT:

Decrease State Revenue - \$1,500

Assumptions:

- Fifteen PACs would require closing.
- Each PAC pays an annual fee of \$100.
- There will be a decrease in state revenue to the Registry of \$1,500 (15 PACs x \$100) annually due to the loss in fees.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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